



TREET CORPORATION LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 30 June 2007

	<i>Note</i>	2007	2006
		(Rupees in thousand)	
Sales -Net	22	1,288,155	1,248,908
Cost of goods sold	23	1,032,293	970,686
Gross Profit		255,862	278,222
Administrative expenses	24	31,980	41,001
Distribution cost	25	179,065	152,008
		211,045	193,009
Operating Profit		44,817	85,213
Other operating income	26	111,857	26,209
Finance cost	27	60,285	22,402
Share of profit of associate		11,156	16,075
		107,545	105,095
Workers' profit participation fund (WPPF)		3,855	3,894
Workers' welfare fund (WWF)		1,429	-
		5,284	3,894
Profit before taxation		102,261	101,201
Provision for taxation			
Group	28	9,723	3,876
Associated company		3,862	5,599
Profit after taxation		88,676	91,726
Attributable to:			
Group		88,733	91,726
Minority Interest		(57)	-
		88,676	91,726
Earnings per share - Basic and diluted	35	21	22

All appropriations have been shown in the Statement of Changes in Equity.

The annexed notes 1 to 40 form an integral part of these financial statements.

Lahore:
September 26, 2007

Syed Shahid Ali
Chief Executive Officer

Shamshad Ahmed
Director