



TREET CORPORATION LIMITED
PROFIT AND LOSS ACCOUNT
For the year ended 30 June 2007

	<i>Note</i>	2007	2006
		(Rupees in thousand)	
Sales -Net	22	926,812	933,665
Cost of goods sold	23	856,456	805,991
Gross Profit		70,356	127,674
Administrative expenses	24	28,048	41,001
Distribution cost	25	18,939	16,146
		46,987	57,147
Operating Profit		23,369	70,527
Other operating income	26	112,069	28,372
Finance cost	27	60,210	21,011
		75,228	77,888
Workers' profit participation fund (WPPF)		3,761	3,894
Workers' welfare fund (WWF)		1,429	-
		5,190	3,894
Profit before taxation		70,038	73,994
Provision for taxation	28	343	1,580
Profit after taxation		69,695	72,414
Earnings per share - Basic and diluted	35	16.67	17.32

All appropriations have been shown in the Statement of Changes in Equity.

The annexed notes 1 to 39 form an integral part of these financial statements.

Lahore:
September 26, 2007

Syed Shahid Ali
Chief Executive Officer

Shamshad Ahmed
Director