

**TREET CORPORATION LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT (Un audited)**  
*For the Quarter and 3 Months ended September 30, 2007*

	<i>Note</i>	<b>2007 July to September (Un-audited)</b>	<b>2006 July to September (Un-audited)</b>
		<i>(Rupees in '000)</i>	
Revenue and Sales -Net	6	<b>425,301</b>	271,079
Cost of goods sold	7	<b>(367,771)</b>	(205,690)
<b>Gross Profit</b>		<b>57,530</b>	65,389
Operating expenses :			
- Administrative expenses		<b>(8,600)</b>	(6,465)
- Selling & distribution expenses		<b>(35,475)</b>	(40,294)
		<b>(44,075)</b>	(46,759)
<b>Operating Profit</b>		<b>13,455</b>	18,630
Other income		<b>24,659</b>	21,972
		<b>38,114</b>	40,602
Financial expenses		<b>(14,681)</b>	(12,077)
Share of profit of associate		<b>4,076</b>	3,967
		<b>27,509</b>	32,492
Workers' Profit Participation Fund		<b>(539)</b>	(2,240)
Workers' Welfare Fund		<b>(198)</b>	(180)
		<b>(737)</b>	(2,420)
<b>Profit before taxation</b>		<b>26,772</b>	30,072
Taxation			
- Group		<b>17,847</b>	(7,197)
- Associated company		<b>(1,426)</b>	(1,418)
<b>Profit after taxation</b>		<b>43,193</b>	21,457
<b>Earnings per share</b>	<i>(Rupees)</i>	<b>10.33</b>	5.13

The attached notes 1 to 10 form an integral part of these accounts.

LAHORE  
October 27, 2007

**Shamshad Ahmed**  
Director

**Muhammad Shafique Anjum**  
Director