



**TREET CORPORATION LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED PROFIT AND LOSS ACCOUNT**

For the year ended 30 June 2008

	<i>Note</i>	2008	2007
(Rupees in thousand)			
Sales - Net	23	2,012,941	1,288,155
Cost of sales	24	1,722,125	1,032,293
Gross profit		290,816	255,862
Administrative expenses	25	51,027	41,758
Distribution expenses	26	162,011	169,432
		213,038	211,190
Operating profit		77,778	44,672
Finance cost	27	88,580	60,285
Other operating expenses	28	54,219	979
		142,799	61,264
Other operating income	29	93,278	112,836
Share of profit of associate		6,623	11,156
		99,901	123,992
Workers' Profit Participation Fund (WPPF)		1,898	3,855
Workers' Welfare Fund (WWF)		642	1,429
		2,540	5,284
Profit before taxation		32,340	102,116
Provision for taxation			
Group	30	7,079	9,723
Associated company		2,304	3,862
Profit after taxation		22,957	88,531
Attributable to:			
Group		23,007	88,588
Minority interest		(50)	(57)
		22,957	88,531
Earnings per share - Basic and diluted	37	6	21

All appropriations have been shown in the Statement of Changes in Equity.

The annexed notes 1 to 42 form an integral part of these financial statements.



Syed Shahid Ali
Chief Executive Officer



Muhammad Shafique Anjum
Director

Lahore:
September 27, 2008