



TREET CORPORATION LIMITED
PROFIT AND LOSS ACCOUNT
For the year ended 30 June 2008

	<i>Note</i>	2008	2007
(Rupees in thousand)			
Sales -Net	23	1,166,566	926,812
Cost of sales	24	1,005,152	856,456
Gross Profit		161,414	70,356
Administrative expenses	25	41,804	28,048
Distribution expenses	26	27,215	18,939
		69,019	46,987
Operating Profit		92,395	23,369
Finance cost	27	83,570	60,210
Other operating expenses	28	53,982	1,163
		137,552	61,373
Other operating income	29	78,956	113,232
		33,799	75,228
Workers' profit participation fund (WPPF)		1,690	3,761
Workers' welfare fund (WWF)		642	1,429
		2,332	5,190
Profit before taxation		31,467	70,038
Provision for taxation	30	12,248	343
Profit after taxation		19,219	69,695
Earnings per share - Basic and diluted	37	4.60	16.67

All appropriations have been shown in the Statement of Changes in Equity.

The annexed notes 1 to 41 form an integral part of these financial statements.

Syed Shahid Ali
 Chief Executive Officer

Muhammad Shafique Anjum
 Director

Lahore:
 September 27, 2008