



TREET CORPORATION LIMITED
CASH FLOW STATEMENT
For the year ended 30 June 2008



	<i>Note</i>	2008	2007
(Rupees in thousand)			
Cash flows from operating activities			
Cash generated from / (used in) operations	36	62,444	(98,371)
Financial cost paid		(71,384)	(57,933)
Taxes adjusted / (paid)		12,247	(19,498)
WPPF and WWF		(15,190)	6,106
Payment to Gratuity fund		(3,358)	(2,736)
Payment to Superannuation fund		(4,096)	(3,628)
		(81,781)	(77,689)
Net cash outflow from operating activities		(19,337)	(176,060)
Cash flows from investing activities			
Fixed capital expenditure incurred		(350,662)	(151,613)
Capital expenditure on investment property		-	(66,858)
Proceeds from sale of property, plant and equipment		3,741	60,309
Proceeds from sale of investment property		71,800	65,000
Long term investments		(90,519)	(56,031)
Long term loans and deposits		260	(39)
Profit received on bank deposits		2,355	18,629
Dividend received		5,937	14,720
Net cash outflow from investing activities		(357,088)	(115,883)
Cash flows from financing activities			
Payment of lease obligation		(1,088)	(2,869)
Long term deposits		2,060	5
Dividend paid		(8,367)	(8,370)
Net cash outflow from financing activities		(7,395)	(11,234)
Net decrease in cash and cash equivalents		(383,820)	(303,177)
Cash and cash equivalents at the beginning of year		(507,737)	(204,560)
Cash and cash equivalents at the end of year	32	(891,557)	(507,737)

The annexed notes 1 to 41 form an integral part of these financial statements.

Syed Shahid Ali
 Chief Executive Officer

Muhammad Shafique Anjum
 Director

Lahore:
 September 27, 2008