



TREET CORPORATION LIMITED
Condensed Interim Cash Flow Statement (Un-audited)
For the Quarter and 3 Months ended September 30, 2008

	July to September 2008	July to September 2007
<i>(Rupees in '000)</i>		
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss)/Profit before taxation	(17,279)	9,724
Adjustments for non cash items :		
Financial charges for the period	31,069	14,933
Depreciation on property, plant and equipment	12,067	10,467
Depreciation on investment property	187	189
Provision for gratuity	1,651	839
Provision for superannuation fund scheme	1,811	1,024
Profit on bank deposits	(828)	(589)
Realization of fair value reserve	-	(2,776)
Dividend income	(369)	(1,303)
Provision for WPPF and WWF	-	719
(Gain)/Loss on sale of fixed assets	(799)	(7,272)
	44,789	16,231
Operating profit before working capital changes	27,510	25,955
(Increase) / decrease in operating assets :		
Stores and spares	(6,895)	(8,655)
Stock-in-trade	27,025	21,463
Trade debts	(33,133)	(138,896)
Short term investments	(14,459)	(56,274)
Loans, advances, deposits, prepayments and other receivables	(34,212)	2,124
	(61,674)	(180,238)
Increase / (decrease) in operating liabilities		
Trade and other payables	(42,535)	(68,846)
Cash generated from operations	(76,699)	(223,129)
Financial charges paid	(28,151)	(11,744)
Taxes paid	(4,753)	18,597
WPPF and WWF paid	-	(3,761)
Payment to gratuity fund	(8,019)	(4,228)
Payment to superannuation fund	(7,245)	(5,122)
	(48,168)	(6,258)
Net cash from operating activities	(124,867)	(229,387)