




TREET CORPORATION LIMITED
Condensed Interim Consolidated Balance Sheet (Un-audited)
As At September 30, 2008

	<i>Note</i>	September 2008 (Un-audited)	June 2008 (Audited)
		<i>(Rupees in '000)</i>	
PROPERTY PLANT AND EQUIPMENT		953,498	954,637
INVESTMENT PROPERTY		140,735	140,924
LONG TERM INVESTMENTS		245,023	395,920
LONG TERM DEPOSITS		8,986	5,370
		<u>1,348,242</u>	<u>1,496,851</u>
CURRENT ASSETS			
Stores & spares		75,856	67,422
Stock in trade		682,272	548,998
Trade debts - Unsecured considered good		111,855	148,333
Short term investments		103,924	95,112
Loans, advances, deposits, prepayments and other receivables		350,444	259,333
Cash and bank balances		360,541	119,376
		<u>1,684,892</u>	<u>1,238,574</u>
CURRENT LIABILITIES			
Current portion of liability against assets subject to finance lease		322	507
Finance under mark-up-arrangements - secured		1,334,270	1,128,464
Trade and other payables		175,255	206,925
Provision for taxation		10,590	10,590
		<u>1,520,437</u>	<u>1,346,486</u>
NET CURRENT ASSETS		<u>164,455</u>	<u>(107,912)</u>
NET ASSETS		<u>1,512,697</u>	<u>1,388,939</u>
FINANCED BY:			
Issued, subscribed and paid-up capital		41,822	41,822
Reserves		231,756	383,885
Unappropriated profit		760,701	750,991
SHARE HOLDERS' EQUITY		<u>1,034,279</u>	<u>1,176,698</u>
MINORITY INTEREST		336	353
SURPLUS ON REVALUATION OF FIXED ASSETS		174,926	175,068
DEFERRED CREDIT		-	-
LONG TERM LOANS		300,000	-
LONG TERM DEPOSITS		3,156	3,044
LIABILITY AGAINST ASSETS SUBJECT TO FINANCE LEASE		-	-
DEFERRED LIABILITIES		-	33,776
CONTINGENCIES AND COMMITMENTS	5	-	-
		<u>1,512,697</u>	<u>1,388,939</u>

The attached notes 1 to 10 form an integral part of this condensed interim financial information.

LAHORE
October 24, 2008


 Syed Shahid Ali
 Chief Executive Officer


 Muhammad Shafique Anjum
 Director