



TREET CORPORATION LIMITED
Condensed Interim Consolidated Statement of Changes in Share Holder's Equity (Un-audited)
For the Quarter and 6 months ended December 31, 2008

| | Share Capital | Capital Reserve | General Reserve | Fair Value Reserve | Unappropriated Profit | Total |
|-----------------------------------------------------------------------|---------------|-----------------|-----------------|--------------------|-----------------------|-----------|
| Balance as on June 30, 2007 | 41,822 | 8,949 | 266,400 | 200,544 | 735,773 | 1,253,488 |
| Transfer from surplus on revaluation of property, plant and equipment | - | - | - | - | 289 | 289 |
| Available for sale investment : | - | - | - | (5,197) | - | (5,197) |
| Transferred to profit and loss on sale | - | - | - | 16,777 | - | 16,777 |
| Valuation gain taken to equity | - | - | - | - | - | - |
| Net income recognized directly in equity | - | - | - | 11,580 | 289 | 11,869 |
| Net profit for the period ended December 31, 2007 | - | - | - | - | 24,726 | 24,726 |
| Total recognized income and expense for the period | - | - | - | 11,580 | 25,015 | 36,595 |
| Final dividend for the year ended June 30, 2007 @ Rs. 2 per share | - | - | - | - | (8,364) | (8,364) |
| Balance as on December 31, 2007 | 41,822 | 8,949 | 266,400 | 212,124 | 752,424 | 1,281,719 |
| Balance as on June 30, 2008 | 41,822 | 8,949 | 266,400 | 108,536 | 750,991 | 1,176,698 |
| Transfer from surplus on revaluation of property, plant and equipment | - | - | - | - | 288 | 288 |
| Available for sale investment : | - | - | - | 107,786 | - | 107,786 |
| Transferred to profit and loss on sale | - | - | - | (223,087) | - | (223,087) |
| Valuation loss taken to equity | - | - | - | - | - | - |
| Net income/(loss) recognized directly in equity | - | - | - | (115,301) | 288 | (115,013) |
| Net profit/(loss) for the period ended December 31, 2008 | - | - | - | - | (137,733) | (137,733) |
| Total recognized income and expense for the period | - | - | - | (115,301) | (137,445) | (252,746) |
| Balance as on December 31, 2008 | 41,822 | 8,949 | 266,400 | (6,765) | 613,546 | 923,952 |

The attached notes 1 to 10 form an integral part of these condensed interim financial information.

LAHORE
February 25, 2009


Syed Shahid Ali
 Chief Executive Officer


Muhammad Shafiqe Anjum
 Director