



TREET CORPORATION LIMITED
Condensed Interim Balance Sheet
As At 31 December 2008

	<i>Note</i>	Un-audited 31 December 2008	Audited 30 June 2008
ASSETS			
NON-CURRENT ASSETS			
(Rupees in thousands)			
Property, plant and equipment	5	840,913	798,571
Investment property		140,548	140,924
Long term investments		421,195	650,921
Long term loans and deposits		1,249	894
		1,403,905	1,591,310
CURRENT ASSETS			
Stores & spares		73,648	61,021
Stock in trade		194,021	202,291
Trade debts - considered good		377,695	408,961
Short term investments		69,763	77,386
Loans, advances, deposits, prepayments and other receivables		233,187	192,718
Cash and bank balances		31,901	41,136
		980,215	983,513
LIABILITIES			
CURRENT LIABILITIES			
Current portion of liability against assets subject to finance lease		130	507
Short term borrowings under mark-up-arrangements - secured		973,533	932,693
Trade and other payables		132,516	137,431
Mark up on short term borrowings under mark-up-arrangements		34,237	19,458
Taxation		4,088	3,585
		1,144,504	1,093,674
NET CURRENT LIABILITIES		(164,289)	(110,161)
NON-CURRENT LIABILITIES			
Long term deposits		2,946	2,894
Deferred liabilities		28,738	33,776
Contingencies and commitments	6	31,684	36,670
		1,207,932	1,444,479
Represented by:			
Share capital		41,822	41,822
Reserves		377,273	499,363
Unappropriated profit		614,058	728,226
Shareholder's equity		1,033,153	1,269,411
Surplus on revaluation of property, plant and equipment		174,779	175,068
		1,207,932	1,444,479

The annexed notes 1 to 11 form an integral part of this condensed interim financial information.

Syed Shahid Ali
Chief Executive Officer

Muhammad Shafique Anjum
Director

Lahore:
February 25, 2009