



31 December 2008      31 December 2007

(Rupees in thousands)

**Cash flows from investing activities**

Capital expenditure incurred	(69,059)	(125,004)
Proceeds from sale of fixed assets	3,420	73,536
Long term investments	(150)	10,018
Long term deposits	(355)	212
Profit received on bank deposits	14,075	1,157
Dividend received	2,808	4,044

**Net cash outflow from investing activities**

(49,261)      (36,037)

**Cash flows from financing activities**

Payment of lease obligation	(377)	(731)
Long term deposits	52	2,105
Dividend paid	(277)	(8,365)

**Net cash outflow from financing activities**

(602)      (6,991)

**Net decrease in cash and cash equivalents**

(50,075)      (357,574)

**Cash and cash equivalents at the beginning of the period**

(891,557)      (507,737)

**Cash and cash equivalents at the end of the period**

(941,632)      (865,311)

**Cash and cash equivalents**

Cash and bank balances	31,901	39,378
Short term borrowings under mark-up-arrangements	(973,533)	(904,689)
	(941,632)	(865,311)

The annexed notes 1 to 11 form an integral part of this condensed interim financial information.

Lahore:  
February 25, 2009

Syed Shahid Ali  
Chief Executive Officer

Muhammad Shafique Anjum  
Director