



TREET CORPORATION LIMITED
Notes to the condensed interim financial information (Un-audited)
For the half year ended 31 December 2008

1 Status and nature of business

Treet Corporation Limited ("the Company") was incorporated in Pakistan on 22 January 1977 as a public limited company under the Company's Act 1913 (now Companies Ordinance 1984). Its shares are listed on Karachi and Lahore Stock Exchanges. The principal activity of the Company is manufacture and sale of razors and razor blades along with sale of soaps. The registered office of the Company is situated at 72-B, Industrial Area Kotlakhpat, Lahore.

2 Basis of preparation

This condensed interim financial information is un-audited but subject to limited scope review by auditors and has been prepared in accordance with the requirements of the approved Accounting Standards as applicable in Pakistan relating to Interim Financial Reporting. This condensed interim financial information does not include all the information required for full annual financial statements, and should be read in conjunction with the financial statements of the Company for the year ended 30 June 2008.

The condensed interim financial information is being submitted to the shareholders as required by Section 245 of the Companies Ordinance, 1984.

3 Accounting policies

The accounting policies applied for the preparation of this condensed interim financial information are the same as those applied in preparation of financial statements for the year ended 30 June, 2008.

4 Estimates

The preparation of condensed Interim financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. The significant judgments made by management in applying the Company's accounting policies and the key sources of estimates uncertainty were the same as those that applied to the financial statements for the year ended 30 June 2008.

	<u>31 December</u> <u>2008</u>	<u>30 June</u> <u>2008</u>
	(Rupees in thousands)	
5. Property, plant and equipment		
Operating assets - at net book value	723,511	729,712
Capital work in progress - at cost		
Building	96,282	57,389
Plant and machinery	20,943	11,470
Equipment and others	177	-
	117,402	68,859
	<u>840,913</u>	<u>798,571</u>