



TREET CORPORATION LIMITED
Condensed Interim Consolidated Balance Sheet (Un-audited)
As At December 31, 2008

	(Un-audited) 31 December 2008	Audited 30 June 2008
	Note	
	(Rupees in thousands)	
Property plant and equipment	1,006,006	954,637
Investment property	140,548	140,924
Long term investments	175,103	395,920
Long term deposits	6,289	5,370
	<u>1,327,946</u>	<u>1,496,851</u>
Current assets		
Stores & spares	81,649	67,422
Stock in trade	713,331	548,998
Trade debts - Unsecured considered good	154,891	148,333
Short term investments	110,668	95,112
Loans, advances, deposits, prepayments and other receivables	318,579	259,333
Cash and bank balances	119,629	119,376
	<u>1,498,747</u>	<u>1,238,574</u>
Current liabilities		
Current portion of liability against assets subject to finance lease	130	507
Finance under mark-up-arrangements - secured	1,166,315	1,128,464
Trade and other payables	225,142	206,925
Provision for taxation	4,272	10,590
	<u>1,395,859</u>	<u>1,346,486</u>
Net current assets	<u>102,888</u>	<u>(107,912)</u>
Net assets	<u>1,430,834</u>	<u>1,388,939</u>
Financed by:		
Issued, subscribed and paid-up capital	41,822	41,822
Reserves	268,583	383,885
Unappropriated profit	613,547	750,991
Share holders' equity	<u>923,952</u>	<u>1,176,698</u>
Minority Interest	266	353
Surplus on revaluation of fixed assets	174,782	175,068
Long term loans	300,000	-
Long term deposits	3,096	3,044
Deferred liabilities	28,738	33,776
Contingencies and commitments	5	-
	<u>1,430,834</u>	<u>1,388,939</u>

The attached notes 1 to 10 form an integral part of these condensed interim financial information.

LAHORE
February 25, 2009


Syed Shahid Ali
 Chief Executive Officer


Muhammad Shafique Anjum
 Director