



**TREET CORPORATION LIMITED**  
**Condensed Interim Consolidated Profit And Loss Account (Un-audited)**  
*For the Quarter and 6 months ended December 31, 2008*

	Note	Quarter year ended		6 months ended	
		October to December 2008	October to December 2007	July to December 2008	July to December 2007
		(Rupees in thousands)		(Rupees in thousands)	
Sales -Net	6	<b>684,379</b>	429,493	<b>1,319,858</b>	854,794
Cost of Sales	7	<b>(593,260)</b>	(381,572)	<b>(1,149,271)</b>	(749,343)
<b>Gross Profit</b>		<b>91,119</b>	47,921	<b>170,587</b>	105,451
Operating expenses :					
- Administrative expenses		<b>(13,611)</b>	(10,851)	<b>(24,400)</b>	(19,451)
- Selling & distribution expenses		<b>(51,941)</b>	(31,524)	<b>(104,279)</b>	(66,999)
		<b>(65,552)</b>	(42,375)	<b>(128,679)</b>	(86,450)
<b>Operating Profit</b>		<b>25,567</b>	5,546	<b>41,908</b>	19,001
Other income / (Loss)		<b>(103,733)</b>	10,727	<b>(105,927)</b>	35,386
		<b>(78,166)</b>	16,273	<b>(64,019)</b>	54,387
Financial expenses		<b>(30,587)</b>	(22,313)	<b>(69,934)</b>	(36,994)
Share of profit of associate*		<b>2,756</b>	348	<b>4,412</b>	4,424
		<b>(105,997)</b>	(5,692)	<b>(129,541)</b>	21,817
Workers' Profit Participation Fund		<b>(124)</b>	281	<b>(230)</b>	(258)
Workers' Welfare Fund		<b>(245)</b>	132	<b>(245)</b>	(66)
		<b>(369)</b>	413	<b>(475)</b>	(324)
<b>(Loss) / Profit before taxation</b>		<b>(106,366)</b>	(5,279)	<b>(130,016)</b>	21,493
Taxation					
- Group		<b>(40,076)</b>	(13,154)	<b>(6,300)</b>	4,693
- Associated company*		<b>(927)</b>	(41)	<b>(1,503)</b>	(1,467)
<b>(Loss) / Profit after taxation</b>		<b>(147,369)</b>	(18,474)	<b>(137,819)</b>	24,719
<b>(Loss) / Earnings per share</b>		<b>(35.24)</b>	(4.42)	<b>(32.96)</b>	5.91

The attached notes 1 to 10 form an integral part of these condensed interim financial information.

\* Figures based on 1st quarter results only since half year results are not available on the date of authorization of these financial statements.

LAHORE  
February 25, 2009

  
**Syed Shahid Ali**  
 Chief Executive Officer

  
**Muhammad Shafique Anjum**  
 Director