



**TREET CORPORATION LIMITED**  
**Condensed Interim Cash Flow Statement (Un-Audited)**  
*For the Quarter and 9 months ended March 31, 2009*

	<b>July to March 2009</b>	<b>July to March 2008</b>
<b>Rupees in '000s</b>		
<b>Cash flows from operating activities</b>		
Profit before taxation	<b>64,043</b>	41,855
Adjustments for non cash items :		
Financial charges for the period	<b>80,095</b>	57,958
Depreciation on property, plant and equipment	<b>37,159</b>	33,511
Depreciation on investment property	<b>563</b>	565
Provision for gratuity	<b>4,317</b>	2,518
Provision for superannuation fund scheme	<b>4,976</b>	3,072
Profit on bank deposits	<b>(2,785)</b>	(1,656)
Impairment available for sale investment transferred from equity	<b>33,996</b>	-
Realization of fair value reserve	<b>-</b>	(16,564)
Dividend income	<b>(4,647)</b>	(4,600)
Provision for WPPF and WWF	<b>4,747</b>	3,102
Gain on sale of fixed assets	<b>(2,304)</b>	(7,766)
	<b>156,117</b>	70,140
<b>Operating profit before working capital changes</b>	<b>220,160</b>	111,995
(Increase) / decrease in operating assets :		
Stores and spares	<b>(22,295)</b>	(3,579)
Stock-in-trade	<b>(15,424)</b>	801
Trade debts	<b>122,346</b>	(259,925)
Short term investments	<b>(50,379)</b>	(23,573)
Loans, advances, deposits, prepayments and other receivables	<b>(78,476)</b>	65,936
	<b>(44,228)</b>	(220,340)
Increase / (decrease) in operating liabilities		
Trade and other payables	<b>(3,830)</b>	(13,945)
<b>Cash generated from / (used in) operations</b>	<b>172,102</b>	(122,290)
Financial charges paid	<b>(68,231)</b>	(50,630)
Taxes paid	<b>(23,746)</b>	14,662
WPPF and WWF paid	<b>7,668</b>	(5,200)
Payment to gratuity fund	<b>(6,611)</b>	(3,447)
Payment to superannuation fund	<b>(7,245)</b>	(4,137)
	<b>(98,165)</b>	(48,752)
<b>Net cash inflow / (outflow) from operating activities</b>	<b>73,937</b>	(171,042)