

**TREET CORPORATION LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED BALANCE SHEET**
As at 30 June 2009

	<i>Note</i>	2009	2008
(Rupees in thousand)			
ASSETS			
Non-current assets			
Property, plant and equipment	4	1,834,838	954,637
Investment property	5	140,174	140,924
Long term investments	6	270,057	395,920
Long term loans and deposits	7	<u>4,710</u>	<u>5,370</u>
		2,249,779	1,496,851
CURRENT ASSETS			
Stores and spares	8	87,077	67,422
Stock in trade	9	622,961	548,998
Trade debts - considered good	10	182,064	148,333
Short term investments	11	197,031	95,112
Loans, advances, deposits, prepayments and other receivables	12	350,004	266,753
Cash and bank balances	13	214,768	119,376
		<u>1,653,905</u>	1,245,994
LIABILITIES			
CURRENT LIABILITIES			
Current portion of liability against assets subject to finance lease	17	507	507
Short term borrowings under mark-up arrangements- secured	14	1,697,733	1,128,464
Trade and other payables	15	206,532	187,072
Mark-up on short term borrowings under mark-up arrangements		39,417	27,273
Taxation		30,852	10,590
		<u>1,974,534</u>	1,353,906
NET CURRENT LIABILITIES		(320,629)	(107,912)
Long term deposits	16	2,423	3,044
Deferred liability	18	75,274	33,776
		<u>77,697</u>	36,820
Contingencies and commitments	19	<u>1,851,453</u>	<u>1,352,119</u>
Represented by:			
Share capital	20	41,822	41,822
Reserves	21	335,630	383,885
Unappropriated profit		702,881	750,991
		<u>1,080,333</u>	1,176,698
Minority interest		787	353
		<u>1,081,120</u>	1,177,051
Surplus on revaluation of property, plant and equipment	22	770,333	175,068
		<u>1,851,453</u>	<u>1,352,119</u>

The annexed notes 1 to 42 form an integral part of these financial statements.

Lahore:
October 02, 2009


Syed Shahid Ali
Chief Executive Officer


Muhammad Shafique Anjum
Director