

**TREET CORPORATION LIMITED AND ITS SUBSIDIARY COMPANIES  
CONSOLIDATED PROFIT AND LOSS ACCOUNT**
*For the year ended 30 June 2009*

	<i>Note</i>	<b>2009</b>	2008
<b>(Rupees in thousand)</b>			
Sales - Net	23	<b>2,830,565</b>	2,012,941
Cost of sales	24	<b>2,309,677</b>	1,722,125
<b>Gross profit</b>		<b>520,888</b>	290,816
Administrative expenses	25	<b>59,175</b>	51,027
Distribution expenses	26	<b>234,959</b>	162,011
		<b>294,134</b>	213,038
<b>Operating profit</b>		<b>226,754</b>	77,778
Finance cost	27	<b>168,827</b>	88,580
Other operating expenses	28	<b>117,315</b>	54,219
		<b>286,142</b>	142,799
Other operating income	29	<b>36,446</b>	93,278
Share of profit of associate		<b>14,427</b>	6,623
		<b>50,873</b>	99,901
Workers' Profit Participation Fund (WPPF)		<b>225</b>	1,898
Workers' Welfare Fund (WWF)		<b>1,753</b>	642
		<b>1,978</b>	2,540
<b>Profit / (Loss) before taxation</b>		<b>(10,493)</b>	32,340
Provision for taxation			
Group	30	<b>33,047</b>	7,079
Associated company		<b>5,223</b>	2,304
<b>Profit / (Loss) after taxation</b>		<b>(48,763)</b>	22,957
Attributable to:			
Group		<b>(48,684)</b>	23,007
Minority interest		<b>(79)</b>	(50)
		<b>(48,763)</b>	22,957
Earnings / (Loss) per share - Basic and diluted	37	<b>(11.64)</b>	5.50

All appropriations have been shown in the Statement of Changes in Equity.

The annexed notes 1 to 42 form an integral part of these financial statements.

Lahore:  
October 02, 2009

  
**Syed Shahid Ali**  
Chief Executive Officer

  
**Muhammad Shafique Anjum**  
Director