

**TREET CORPORATION LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CASH FLOW STATEMENT**

For the year ended 30 June 2009

	<i>Note</i>	2009	2008
(Rupees in thousand)			
Cash flows from operating activities			
Cash used in operations	36	29,667	(144,714)
Finance cost paid		(157,247)	(69,143)
Taxes adjusted / (paid)		(43,461)	3,987
WPPF and WWF		(2,190)	(15,784)
Payment to Gratuity fund		(6,606)	(3,358)
Payment to Superannuation fund		(7,245)	(4,096)
		(216,749)	(88,394)
Net cash outflow from operating activities		(187,082)	(233,108)
 Cash flows from investing activities			
Fixed capital expenditure incurred		(301,318)	(350,662)
Proceeds from sale of property, plant and equipment		5,982	3,741
Proceeds from sale of investment property		-	71,800
Long term investments		(8,935)	(88,365)
Long term loans and deposits		660	650
Profit received on bank deposits		11,315	922
Dividend received		3,943	3,782
		(288,353)	(358,132)
Net cash outflow from investing activities		(288,353)	(358,132)
 Cash flows from financing activities			
Payment of lease obligation		(507)	(1,088)
Long term deposits		1,647	2,210
Modaraba certificate issued		513	-
Dividend paid		(95)	(8,367)
		1,558	(7,245)
Net cash inflow / (outflow) from financing activities		1,558	(7,245)
Net decrease in cash and cash equivalents		(473,877)	(598,485)
Cash and cash equivalents at the beginning of year		(1,009,088)	(410,603)
 Cash and cash equivalents at the end of year	32	(1,482,965)	(1,009,088)

The annexed notes 1 to 42 form an integral part of these financial statements.



Syed Shahid Ali
Chief Executive Officer



Muhammad Shafique Anjum
Director

