

- Ø Blade/disposable business posted good growth both in local and export markets.
- Ø Soaps sales showed excellent growth over last period due to effective marketing mix.
- Ø Corrugation is also able to show good volume growth during the period.

Operational profitability is improved significantly across the board. Operational profitability from blade/razor and soaps operations increased considerably [whereas, it is improved in the corrugation] over the corresponding period of the last year.

Increase in net profitability is due to following factors:

- Ø Gross profit margins are improved due to improvement in sales mix and reduction in material costs and improvement in production yields.
- Ø Better Inventory Management.
- Ø Hefty Capital Gains on short term investments [both realized & unrealized].

Production

The production of razor/ blades from Lahore and Hyderabad comes to 328.44 million blades as compared to 320.83 million blades produced in the same period of the last year, registering an increase of 02.37%

Acknowledgements

We place on record our gratitude to our valued customers for their confidence in our products and pledge to provide them the best quality in continually improving our products. We would also like to thank all our colleagues, management and factory staff who are strongly committed to their work as the success of your Company is built around their efforts. We also thank our shareholders for their confidence in our Company and assure them that we are committed to do our best to ensure best rewards for their investment in the Company.

LAHORE
October 26, 2009


Syed Shahid Ali
Chief Executive Officer


Muhammad Shafique Anjum
Director

