

TREET CORPORATION LIMITED**Notes To The Consolidated Condensed Interim Financial Information (Un-audited)***For the Quarter and 6 months ended December 31, 2009***1. STATUS AND NATURE OF THE BUSINESS**

The Group comprises:

Holding Company

Treet Corporation Limited (TCL)

Subsidiary Companies/ Undertakings

Global Econo Trade (Private) Limited (GET)
First Treet Manufacturing Modaraba (FTMM)
TCL Labor Hire (Private) Limited (TCL Labour Hire)
Treet Services (Private) Limited (TSL)
Treet Power Limited (TPL)

- 1.1** The Parent Company was incorporated in Pakistan on 22 January 1977 as a public limited company under the Companies Act, 1913 (now Companies Ordinance, 1984). Its shares are listed on Karachi, Islamabad and Lahore Stock Exchanges. The principal activity of the Parent Company is to manufacture and sell razors and razor blades. The registered office of the Parent Company is situated at 72-B, Industrial Area Kotlakhpat, Lahore.

GET was incorporated in Pakistan on 21 October 2004 as a private limited company under the Companies Ordinance, 1984. The principal activity of GET is marketing and sale of razors and razor blades manufactured by the Parent Company and soaps manufactured by First Treet Manufacturing Modaraba (FTMM). GET commenced its commercial operations from 01 January 2005. The registered office of GET is situated at 72-B, Industrial Area Kotlakhpat, Lahore.

FTMM is a multi purpose, perpetual and multi dimensional Modaraba formed under the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980 on 27 July 2005 and Rules framed there under and is managed by GET, incorporated in Pakistan under the Companies Ordinance, 1984 and registered with Registrar of Modaraba Companies. The registered office of the FTMM is situated 72-B, Industrial Area Kotlakhpat, Lahore. FTMM is listed on Lahore Stock Exchange (Guarantee) Limited. A packaging plant under the name of "Packaging Solutions" has been set out by the FTMM. The principal activity of "Packaging Solutions" is to manufacture and sell, all kinds of corrugated boxes and packaging. FTMM is also engaged in the business of manufacturing and sale of soaps.

TCL Labor Hire was incorporated in Pakistan on 18 September 2006 as a private limited company under the Companies Ordinance, 1984. TCL Labor Hire is engaged in the business of rendering professional and technical services and providing related workforce to the host companies / customers. The registered office of TCL Labor Hire is situated at 72-B, Industrial Area Kotlakhpat, Lahore.

TSL was incorporated in Pakistan on 26 October 2007 as a private limited company under the Companies Ordinance, 1984. The Company is engaged in