

TREET CORPORATION LIMITED
Condensed Interim Consolidated Cash Flow Statement (Un-audited)
For the Quarter and 6 months ended December 31, 2009

	July to December 2009	July to December 2008
(Rupees in thousands)		
Cash flow from operating activities		
Profit / (loss) before taxation	226,714	(130,016)
Adjustments for non cash items :		
Financial charges for the period	99,229	69,934
Depreciation on property, plant and equipment	36,980	30,431
Depreciation on investment property	378	376
Provision for gratuity	3,339	1,651
Provision for superannuation fund scheme	3,943	1,811
Profit on bank deposits	(5,074)	(3,329)
Impairment on available for sale investment transferred from equity	9,952	107,786
Share of profit from associated company	(3,906)	(4,412)
Realization of fair value reserve	(34,975)	-
Dividend income	(5,922)	(2,738)
Provision for WPPF and WWF	15,672	475
(Gain) / Loss on sale of fixed assets	(3,717)	(1,160)
	115,899	200,825
Operating profit before working capital changes	342,613	70,809
(Increase) / decrease in operating assets :		
Stores and spares	(9,781)	(14,227)
Stock-in-trade	88,214	(164,333)
Trade debts	(25,539)	(6,558)
Short term investments	(87,286)	(15,556)
Loans, advances, deposits, prepayments and other receivables	(14,141)	(57,535)
	(48,533)	(258,209)
Increase / (decrease) in operating liabilities		
Trade and other payables	7,248	(10,201)
Cash generated from operations	301,328	(197,601)
Financial charges paid	(102,447)	(41,962)
Taxes paid	(25,560)	(23,965)
WPPF and WWF paid	8,173	7,960
Payment to gratuity fund	(8,705)	(5,503)
Payment to superannuation fund	(9,381)	(5,669)
	(137,920)	(69,139)
Net cash from operating activities	163,408	(266,740)