

TREET CORPORATION LIMITED
Condensed Interim Cash Flow Statement (Un-Audited)
For the Quarter and 9 months ended March 31, 2010

	July to March 2010	July to March 2009
Rupees in '000s		
Cash flows from operating activities		
Profit before taxation	294,560	64,043
Adjustments for non cash items :		
Financial charges for the period	117,101	80,095
Depreciation on property, plant and equipment	45,148	37,159
Depreciation on investment property	563	563
Provision for gratuity	5,009	4,317
Provision for superannuation fund scheme	5,914	4,976
Profit on bank deposits	(2,863)	(2,785)
Impairment of fair value reserve	19,683	33,996
Realization of fair value reserve	(60,071)	-
Dividend income	(11,788)	(4,647)
Provision for WPPF and WWF	21,704	4,747
Gain on sale of fixed assets	(4,686)	(2,304)
	<u>135,714</u>	<u>156,117</u>
Operating profit before working capital changes	430,274	220,160
(Increase) / decrease in operating assets :		
Stores and spares	(4,593)	(22,295)
Stock-in-trade	(25,155)	(15,424)
Trade debts	13,032	122,346
Short term investments	(308,171)	(50,379)
Loans, advances, deposits, prepayments and other receivables	(29,075)	(78,476)
	<u>(353,962)</u>	<u>(44,228)</u>
Increase / (decrease) in operating liabilities		
Trade and other payables	106,533	(3,830)
Cash generated from operations	182,845	172,102
Financial charges paid	(132,408)	(68,231)
Taxes paid	(23,589)	(23,746)
WPPF and WWF paid	8,681	7,668
Payment to gratuity fund	(8,650)	(6,611)
Payment to superannuation fund	(9,381)	(7,245)
	<u>(165,347)</u>	<u>(98,165)</u>
Net cash from operating activities	17,498	73,937