

**TREET CORPORATION LIMITED**  
**Condensed Interim Consolidated Cash Flow Statement (Un-audited)**  
*For the Quarter and 9 months ended March 31, 2010*

	July to March 2010	July to March 2009
<b>Rupees in '000s</b>		
<b>Cash flows from operating activities</b>		
Profit before taxation	<b>341,513</b>	5,505
Adjustments for non cash items :		
Financial charges for the period	<b>146,509</b>	115,405
Depreciation on property, plant and equipment	<b>54,095</b>	46,106
Depreciation on investment property	<b>563</b>	563
Provision for gratuity	<b>3,339</b>	4,317
Provision for superannuation fund scheme	<b>3,943</b>	4,976
Profit on bank deposits	<b>(7,816)</b>	(4,682)
Impairment available for sale investment transferred from equity	<b>19,683</b>	33,996
Share of profit from associated company	<b>(4,690)</b>	(7,331)
Realization of fair value reserve	<b>(60,071)</b>	-
Dividend income	<b>(8,783)</b>	(3,969)
Provision for WPPF and WWF	<b>21,704</b>	5,325
Gain on sale of fixed assets	<b>(4,686)</b>	(2,304)
	<b>163,790</b>	192,402
<b>Operating profit before working capital changes</b>	<b>505,303</b>	197,907
(Increase) / decrease in operating assets :		
Stores and spares	<b>(21,803)</b>	(29,653)
Stock-in-trade	<b>90,112</b>	(80,371)
Trade debts	<b>(22,846)</b>	(48,959)
Short term investments	<b>(303,491)</b>	(46,348)
Loans, advances, deposits, prepayments and other receivables	<b>(59,036)</b>	(75,187)
	<b>(317,064)</b>	(280,518)
Increase / (decrease) in operating liabilities		
Trade and other payables	<b>73,183</b>	(768)
<b>Cash generated / (used) in operations</b>	<b>261,422</b>	(83,379)
Financial charges paid	<b>(161,542)</b>	(106,315)
Taxes paid	<b>(39,540)</b>	(33,229)
WPPF and WWF paid	<b>8,419</b>	7,960
Payment to gratuity fund	<b>(6,980)</b>	(6,611)
Payment to superannuation fund	<b>(7,410)</b>	(7,245)
	<b>(207,053)</b>	(145,440)
<b>Net cash from operating activities</b>	<b>54,369</b>	(228,819)

